

PRESS RELEASE
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BLUETECH 42 CONTRACTED AT HONGQIANG BY NAVIBULGAR

Navibulgar has contracted 4 firm + 2 options Bluetech 42 bulk carriers at Hongqiang shipyard.

Bluetech 42 is a novel, eco-friendly handy size bulk carrier developed by Foreship BlueTech Ltd.

The vessel's main parameters are:

-LOA 185 m	-beam 31.0 m
-dwt 42300 t	-hold volume 57750 m ³
-draught 10.5 m	-ice class 1C
-main engine MAN 5G50 B9.5 TII	-NCR 4900 kW
-ME consumption* 18.4 t/day	-service speed 14 kn

*)at service speed (15 % SM), ISO conditions, fuel LHV 42700 kJ/kg, T=9.5 m, w/o engine tolerances

The main benefits of the design are:

- hold volume is appr. 15 % bigger and deadweight 5-9 % bigger compared to main competitors
- consumption/hold volume and consumption/dwt are the lowest in class
- according to HSVA database it has lowest resistance through the whole speed range, thus even more benefits are expected in slow steaming



Navigation Maritime Bulgare (Navibulgar)

Navibulgar is Bulgaria's leading ship owner with its history extending to year 1889. Currently it is operating a fleet of almost 30 vessels including 23 handy/handymax bulkers, 3 railway ferries, 3 port tugs.

For more information, visit www.navbul.com or contact Mr. Rumen Krastev - Manager S&P , +359 52 683 131 or manager.snp@navbul.com.

Jiangsu Hongqiang Marine Heavy Industry

Hongqiang is a shipyard located on the Yangtze river, at the entrance of the sea and only 68 km from Shanghai. It specializes in offshore engineering and shipbuilding.

For more information, visit www.hqcb.com.cn.

RS Platou

RS Platou is a leading Brokerage company with headquarters in Oslo. RS Platou is responsible for worldwide marketing of all Bluetech™ designs.

For more information, visit www.platou.com or contact Mr. Henning Walstad, +47-23112511 or new@platou.com.

Foreship BlueTech Ltd.

Foreship BlueTech is a Finnish naval architecture company specialized in developing efficient and eco-friendly cargo ship standard designs.

For more information, visit www.foreship.com/bluetech or contact Managing Director Petri Hakulinen, +358-40-554 6454 or petri.hakulinen@foreshipbt.com.